FINANCIAL SERVICES GUIDE

This Financial Services Guide (FSG) is provided to you by PBD Wealth Management Pty Ltd (PBD) to inform you of the financial services we offer and to comply with our obligations as the holder of an Australian Financial Services Licence.

The purpose of the FSG is to assist you in deciding whether to use our services. These services will be provided to you by an authorised representative of PBD.

Who are we?

PBD is a privately owned company and the holder of an Australian Financial Services Licence, Number 244394. We act under our own licence when we provide services to you, we do not act as a representative of any other licensee when providing these services.

PBD specialises in advising and dealing in Australian Stock Exchange (ASX) listed investments, including the use of Exchange Traded Funds (ETFs) to achieve portfolio construction efficiencies. We can assist both 'retail' and 'wholesale' clients ranging from those seeking active involvement, to those who are passive investors who seek to rely fully on the expertise of a financial advisor. We specialise in blending Exchange Listed investments with Foreign Currency (FX) risk management. PBD advisers do not use derivatives or futures but have knowledge about how these are included in some ASX listed securities.

PBD aims to add value at three levels: strategy selection, asset allocation, and investment selection within asset class. We maintain a specialist knowledge of ASX listed securities using various sources including research summarising the research of leading stock brokers, and ASX resources directly. We are also able to add value through our innovative low cost on-line Exchange Listed investment services. Services include quality Foreign Exchange risk management and low cost margin lending facilities.

We also advise clients on integrating superannuation and non-superannuation investment portfolios. This includes advice regarding suitable tax structures, asset protection issues, estate planning and gearing.

What services are we authorised to provide?

PBD is authorised to deal in and provide advice for the following classes of financial products:

- Deposits
- Debenture, stocks and bonds issued by a government
- Managed Investments
- Securities
- Superannuation
- Self Managed Super Funds
- Retirement products

Financial Planning Services

Financial Planning considers your individual needs and objectives, your investment time frame and tolerance for risk. Your Adviser will assess the initial scope of advice required, then help document strategy issues and options with specific recommendations in a personalised Statement of Advice.

In formulating recommendations, your Adviser considers tax, social security, debt management, and estate planning issues.

Once you have accepted the Statement of Advice, the PBD team is available to assist you with the implementation of the recommendations via an Ongoing Service Agreement (OSA).

Investment Services

Exchange Listed Investment services can be offered on either a 'wholesale' or 'retail' basis. For retail clients we offer a 'stand alone' Exchange Listed investment service or an integrated Financial Planning service. PBD offer Exchange Listed investment services internally using the services of an efficient low cost global service provider that includes access to foreign currencies at interbank rates, and access to a low cost innovative margin lending system.

PBD advisers have the skills and tools for managing foreign currency risk which we see as very important for Australian based investors. We are regular users of ASX listed unhedged iShares ETFs to access overseas markets. This results in exposure to foreign currencies which we actively manage, including use of our capability to directly exchange AUD for foreign currencies.

Fees & commissions payable to the licensee

PBD works on a fee for service basis and earns brokerage/commission for executing Exchange Listed transactions. Refer to PBD's various Fact Sheet documents for details of the service options available.

Initial advisory services are charged on a fixed fee basis related to the time and complexity which is agreed with you. Ongoing financial planning and strategy services are charged as an annual fee paid monthly for an agreed package of services.

Investment services can include transaction fees (brokerage), monthly service fees, and performance fees, all of which are negotiated according to client circumstances and strategies to be implemented.

Our representatives are remunerated by salary & they are also eligible to participate in a profit share scheme which relates to their duties & the overall performance of PBD.

Who should I contact if I have a complaint?

PBD is committed to handling any complaints quickly, fairly and in the strictest confidence. If you have a complaint please call client services, email us or write to us.

If you are not happy with our handling of your complaint you may lodge a written complaint with Financial Ombudsman Service (FOS), GPO Box 3, Melbourne VIC 3001or you can call FICS on 1300 780 808.